

Researched subject: ***Redacted***

Date of last update: **29.08.2023**

Registration code: **081278216**

SHORT SUMMARY

GENERAL AND CONTACT DATA

Name in the register: ***Redacted***

Name in English: ***Redacted***

Company legal form: D.O.O. (LIMITED LIABILITY COMPANY)

Legal address: Mrksina Ulica 34/F/1, Zagreb, 10000, Croatia / Mrkšina Ulica 34/F/1, Zagreb, 10000, Croatia

Office address: Mrksina Ulica 34/F/1, Zagreb, 10000, Croatia / Mrkšina Ulica 34/F/1, Zagreb, 10000, Croatia

Registration code: 081278216

Company status: Active

VAT number: HR 28042983347

Share capital: 20 000.00 HRK

Foundation date: 29.10.2019

Date of deletion: -

Phone: n/a

E-mail: info@cannona.net

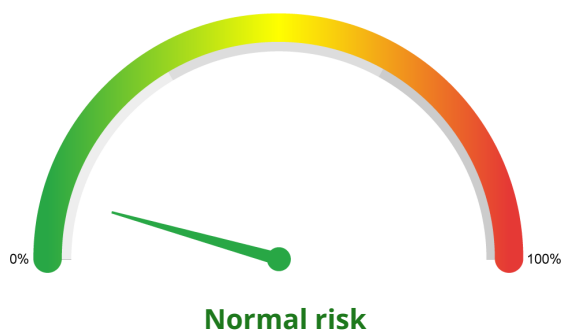
Fax: n/a

Website: www.cannona.net

IMPORTANT INFORMATION

Turnover	Currency	End date	Period (Months)	Consolidated
963 091.00	HRK	31.12.2022	12	No
659 082.00	HRK	31.12.2021	12	No
Employees: 0 - 0 (31.12.2022)		Main activity (NACE Rev.2): 46.36 - Wholesale of sugar and chocolate and sugar confectionery		
Export: n/a		Remarks on payments: none		
Import: n/a		Litigation events: none		

CREDIT OPINION



Credit rating: **[B] Normal risk.**

Probability of payment default within the next 12 months (%): **13.36 %**

Credit limit: 3 000.00 EUR

Comments: Credit line at value over the Credit Limit is advised to be secured with proper guarantees.

Turnover range: R3 (50 001 - 150 000 EUR)

COUNTRY DATA TRANSPARENCY INDEX

Country	Country rank	Data transparency index	Data transparency level
Croatia	5 out of 222	92.11	Very high level

ACTUAL INFORMATION

BUSINESS NAMES

Type	Content	Start date	Revision date
Name in the register	***Redacted***		
Short name	***Redacted***		
Name in English	***Redacted***		
Name in transliteration	***Redacted***		

TRADE NAMES

Type	Content	Start date	Revision date
Trade name	CANNONA		
Trade name	NUTRICH MAX		
Trade name	ENGLISH TEA SHOP		
Trade name	BOGUTTI		
Trade name	GLYSOMED		
Trade name	RUDOLFS		
Trade name	BOTTGER		
Trade name	ALGEMARINA		
Trade name	MAGIC WAFFLES		

EVENTS AND NOTIFICATIONS

Type	Content	Start date	End date	Revision date
Registration	Date of registration in the Unified State Register of Legal Entities	31.10.2019		
Foundation date	First entry into the business register	29.10.2019		

REGISTRATION DATA

Type	Code	Authority	Country / Region	Start date	Revision date
Registration code	081278216	Commercial register	Croatia		
↳ Comments:	• MBS				
VAT code	HR 28042983347	Tax department	Croatia		
↳ Comments:	• OIB				
Statistical code	5186382	Ministry of Statistics	Croatia		
↳ Comments:	• Matični broj				
European identification code	HRSR.081278216	Commercial register	Croatia		
↳ Comments:	• EUID				

COMPANY STATUS

Type	Content	Start date	Revision date
Status	Active		

ADDRESSES

Type	Content	Start date	Revision date
Office address	Mrksina Ulica 34/F/1, Zagreb, 10000, Croatia / Mrkšina Ulica 34/F/1, Zagreb, 10000, Croatia		
Legal address	Mrksina Ulica 34/F/1, Zagreb, 10000, Croatia / Mrkšina Ulica 34/F/1, Zagreb, 10000, Croatia		

CONTACTS

Type	Content	Start date	Revision date
E-mail	info@cannona.net		
WWW	www.cannona.net		

LEGAL FORM

Type	Content	Start date	Revision date
Legal form	DRUŠTVO S OGRANIČENOM ODGOVORNOŠĆU		
Short legal form	D.O.O.		
Unified legal form	Limited liability company		

SHARE CAPITAL

Share capital	Paid amount	Status	Start date	Revision date
20 000.00 HRK				

BENEFICIARIES

Name	Code / Date of birth	Residence / location	Share, %	Start date	Revision date
IVAN MRAZOVIC / IVAN MRAZOVIĆ	78838*****	Croatia		31.10.2019	
HRVOJE DUDUKOVIC / HRVOJE DUDUKOVIĆ	08212*****	Croatia		31.10.2019	

SHAREHOLDERS

Name	Code / Date of birth	Residence / location	Share	Share, %	Start date	Revision date
IVAN MRAZOVIC / IVAN MRAZOVIĆ	78838*****	Croatia			31.10.2019	
HRVOJE DUDUKOVIC / HRVOJE DUDUKOVIĆ	08212*****	Croatia			31.10.2019	

MANAGERS

Important comments:	• The following companies/individuals are not included in the sanctions lists.				
Role	Name	Code / Date of birth	Residence / location	Start date	Revision date
Director	IVAN MRAZOVIC / IVAN MRAZOVIĆ	78838*****	Croatia	31.10.2019	
↳ Comments:	• According to official sources, currently Ivan Mrazović is not related to other companies in Croatia.				

Role	Name	Code / Date of birth	Residence / location	Start date	Revision date
Director	HRVOJE DUDUKOVIC / HRVOJE DUDUKOVIĆ	08212*****	Croatia	31.10.2019	

RELATIONS OF BENEFICIARIES, SHAREHOLDERS AND MANAGERS IN OTHER COMPANIES

Important comments: • Searched by ID

HRVOJE DUDUKOVIC / HRVOJE DUDUKOVIĆ (CODE: 08212*****)

Role	Company name	Registration code	Country	Company status	Relation status	Match type
Member of the management board	CANNONA INTERNATIONAL D.O.O. ZA USLUGE	28042983347	Croatia	Active	Valid	Exact name
Director	CANNONA INTERNATIONAL D.O.O. ZA USLUGE	28042983347	Croatia	Active	Valid	Exact name
Member of the management board	SPIZZA D.O.O. ZA USLUGE	32322918105	Croatia	Active	Valid	Exact name
Member of the management board	TRIBANI DRUSTVO S OGRANICENOM ODGOVORNOSCU ZA USLUGE / TRIBANI DRUŠTVO S OGRANIČENOM ODGOVORNOŠĆU ZA USLUGE	29952996744	Croatia	Active	Invalid	Exact name

FIELDS OF ACTIVITIES

MAIN ACTIVITY

Classifier	Code	Activity field	Start date	Revision date
NACE Rev.2	46.36	Wholesale of sugar and chocolate and sugar confectionery		

↳ Comments: • The mission of our company is to create a globally recognizable brand and introduce benefits of hemp to our customers. Our goal is to revitalize the tradition of hemp cultivation by consolidating small Slavonian hemp producers and ensure placement of their high-quality raw hemp material through products from our portfolio.

AMOUNT OF EMPLOYEES

Amount of employees	Number of employees in range	Number of employees in non standard range	Estimated figure	Revision date
0	0 - 0		No	31.12.2022
0	0 - 0		No	31.12.2021

LITIGATIONS

Important comments: • According to the sources accessible, the company is not being in the process of bankruptcy.
• According to the sources accessible, the company is not being in the process of liquidation.
• Sanctions List: The company is not included in various sanction list, such as OFAC, EU, BIS and other sanction lists.
• According to official sources, the company does not act as claimant or defendant in legal actions.

FINANCIAL ELEMENTS AND CREDIT OPINION

FINANCIAL ELEMENTS

End date	31.12.2022	31.12.2021	31.12.2020
Period (Months)	12	12	12
Currency	HRK	HRK	HRK
Consolidated	No	No	No
Source	Official	Official	Official

NON-CURRENT ASSETS

- Fixed Assets

- Financial Assets

CURRENT ASSETS

- Stock

- Debtors

- Cash

ASSETS TOTAL

EQUITY

- Share Capital

LIABILITIES TOTAL

- Long-Term Liabilities

- Short-Term Liabilities

EQUITY AND LIABILITIES TOTAL

NET SALES

COST OF GOODS SOLD

OPERATING PROFIT

PROFIT BEFORE TAXATION

NET PROFIT

886 976.00	154 982.00	107 228.00
61 550.00	1 728.00	
596 569.00	98 437.00	60 169.00
228 857.00	54 817.00	47 059.00
886 976.00	154 982.00	107 228.00
157 962.00	51 569.00	-16 459.00
20 000.00	20 000.00	20 000.00
729 014.00	103 413.00	123 686.00
729 014.00	103 413.00	123 686.00
886 976.00	154 982.00	107 227.00
963 091.00	659 082.00	109 228.00
-813 380.00	-567 149.00	-114 858.00
118 266.00	72 353.00	-36 403.00
118 214.00	71 536.00	-36 458.00
106 393.00	68 028.00	-36 458.00

CREDIT OPINION



Credit rating: **[B] Normal risk.**

Probability of payment default within the next 12 months (%): **13.36 %**

Credit limit: 3 000.00 EUR

Comments: Credit line at value over the Credit Limit is advised to be secured with proper guarantees.

Turnover range: R3 (50 001 - 150 000 EUR)

DESCRIPTION OF CREDIT LIMIT

For legal entities with credit ratings from B to AAA, the maximum credit limit is limited to 5 000 000.00 EUR.

For legal entities with credit rating CCC or special ratings such as CCQ, NEW, MRR, DIV and others, the maximum credit limit is limited to 2 000 000.00 EUR.

The advised amount is a short-term (up to 4 months) credit recommendation which can be given to the legal entity. It is believed that a recommended credit limit is a monetary amount which can be given by 6 suppliers simultaneously to the company.

DESCRIPTION OF CREDIT RATINGS

Credit rating	Description	Probability of payment default within the next 12 months (%)
AAA	Lowest risk. The company has excellent financial Indicators. High credit terms are recommended.	0.01 - 0.09%
AA	Lower risk. Long-established company with a stable business.	0.09 - 0.47%
A	Low risk. Reliable company. Growth trend.	0.47 - 1.07%
BBB	Risk below normal. Reliable company.	1.07 - 2.18%
BB	Normal risk.	2.18 - 4.46%
B	Normal risk.	4.46 - 13.36%
CCC	Risk above normal. Short term credit only.	13.36 - 31.83%
CC	High risk. Any credit should be fully secured.	31.83 - 61.7%
C	Higher risk. No credit term to be granted.	61.7 - 84.15%
D	Highest risk. The company on the verge of bankruptcy.	84.15 - 92.03%
CCO	The company ceased operations.	100%
BPS	Application to the court for recognition of bankruptcy is filed.	100%
BNC	The company is declared bankrupt by the court.	100%
CRP	The company is in receivership proceedings.	95%
LQP	The company has started liquidation process.	100%
LQF	The company is liquidated (dissolved, wound up).	100%
TNR	Temporary rating cannot be given.	80%
CCQ	The company cannot be rated because it operates as a holding company or conducts financial activities.	31.83%
NRQ	The company cannot be rated due to lack of information.	80%
CNT	The company is not traced.	100%
NEW	The company is a newly established business.	31.83%
RRB	The company has recently reorganized business.	31.83%
BRA	The company is a branch.	31.83%
MRR	The company was recently in a merger process.	31.83%
DIV	The company was recently in a division process.	31.83%

DESCRIPTION OF FINANCIAL KEY RATIOS

Key ratio	Description
Return on sales, %	Profit before taxation / Net sales
Operating margin of profit, %	Operating profit / Net sales
Return on investment, %	Profit before taxation / Equity
Current assets turnover	Net sales / Current assets
Working capital	Current assets - Short-term liabilities
Leverage	Equity / Total assets
Current ratio	Current assets / Short-term liabilities
Quick ratio	(Current assets - Stock) / Short-term liabilities
Cash ratio	Cash / Short-term liabilities
Debt-to-equity ratio	Total liabilities / Equity

COUNTRY DATA TRANSPARENCY INDEX

Country	Country rank	Data transparency index	Data transparency level
Croatia	5 out of 222	92.11	Very high level

EXPLANATION OF COUNTRY DATA TRANSPARENCY INDEX

The country business data transparency index is based on the availability of information about businesses in the country - the more data is available in a particular country, the higher the data transparency level and the higher the country's rank in this table. A higher level of data availability in a country results in a lower trade risk and a higher ranking on the index.

Data Transparency Index has 5 levels (measured in points):

Data transparency level	Amount of points
Very high level	85 - 100
High level	70 - 85
Medium level	50 - 70
Low level	35 - 50
Very low level	0 - 35

A higher index level implies better transparency. The scale ranges from 0 to 100, where 100 represents maximum transparency and 0 represents minimum transparency.

The Data Transparency Index is provided to clients to help them understand how open a country is in terms of data collection.

It's important to note that as the amount of information available decreases, the risk associated with trade increases - this is because insufficient data makes it challenging to assess the reliability of a company.

COUNTRY ECONOMIC OVERVIEW

COUNTRY DEVELOPMENT INDICATORS

Indicator	2022	2021	2020	2019	2018
GDP (current US\$)	71 600 049 650.20	69 081 236 641.25	57 760 024 673.94	61 470 295 887.84	61 481 309 636.13
GDP per capita (current US\$)	18 570.40	17 809.03	14 269.91	15 120.90	15 040.04
Domestic credit to private sector (% of GDP)	-	397.93	447.20	398.75	410.16
Exports of goods and services (% of GDP)	59.17	49.73	41.42	50.49	49.26
Imports of goods and services (% of GDP)	65.35	52.47	48.43	50.89	50.11
Gross domestic savings (% of GDP)	20.13	19.30	16.21	21.53	21.29
Gross savings (% of GDP)	24.17	23.79	22.72	24.76	23.91
Claims on central government, etc. (% GDP)	-	128.95	145.78	103.27	118.79
Tax revenue (% of GDP)	-	20.13	20.06	21.08	20.91
Central government debt, total (% of GDP)	-	91.00	98.78	81.68	83.83
Consumer price index (2010 = 100)	124.96	112.80	109.99	109.82	108.97
Inflation, consumer prices (annual %)	10.78	2.55	0.15	0.77	1.50
Population, total	3 855 600	3 879 000	4 047 680	4 065 253	4 087 843
Unemployment, total (% of total labor force) (modeled ILO estimate)	6.96	7.61	7.51	6.62	8.43
CO2 emissions (kt)	-	-	15 626.90	16 523.30	16 433.40
Renewable energy consumption (% of total final energy consumption)	-	-	32.37	31.60	32.83
Control of Corruption: Estimate	0.15	0.04	0.18	0.05	0.05

DEFINITIONS OF COUNTRY DEVELOPMENT INDICATORS

Indicator	Unit of measure	Definition
GDP (current US\$)	USD	Total market value of all final goods and services produced in a country in a given year, expressed in current US dollars.
GDP per capita (current US\$)	USD	GDP divided by the mid-year population, expressed in current US dollars.
Domestic credit to private sector (% of GDP)	percent	Ratio of total loans to the private sector by domestic banks to the GDP, expressed as a percentage.
Exports of goods and services (% of GDP)	percent	Ratio of the value of exported goods and services to the GDP, expressed as a percentage.
Imports of goods and services (% of GDP)	percent	Ratio of the value of imported goods and services to the GDP, expressed as a percentage.
Gross domestic savings (% of GDP)	percent	Ratio of the sum of national savings and consumption of fixed capital to the GDP, expressed as a percentage.
Gross savings (% of GDP)	percent	Ratio of total savings (gross national savings plus depreciation) to the GDP, expressed as a percentage.
Claims on central government, etc. (% GDP)	percent	Ratio of the financial assets held by the central bank, monetary authorities, and other official entities to the GDP, expressed as a percentage.
Tax revenue (% of GDP)	percent	Ratio of total tax and social security contributions collected by the government to the GDP, expressed as a percentage.
Central government debt, total (% of GDP)	percent	Ratio of the consolidated central government debt to the GDP, expressed as a percentage.
Consumer price index (2010 = 100)	index points	Measure of the average price of a basket of goods and services, relative to 2010.

Indicator	Unit of measure	Definition
Inflation, consumer prices (annual %)	percent	Annual percentage change in the consumer price index.
Population, total	number	Total number of people living in a country.
Unemployment, total (% of total labor force) (modeled ILO estimate)	percent	Ratio of the total number of unemployed people to the total labor force, expressed as a percentage (estimated by the International Labour Organization).
CO2 emissions (kt)	kt	Total amount of carbon dioxide released into the atmosphere by human activities, measured in kilotonnes.
Renewable energy consumption (% of total final energy consumption)	percent	Ratio of the final energy consumption from renewable sources to the total final energy consumption, expressed as a percentage.
Control of Corruption: Estimate	points	Perception-based index ranking countries based on the perceived level of corruption in the public sector. Estimate gives the country's score on the aggregate indicator, in units of a standard normal distribution, i.e. ranging from approximately -2.5 to 2.5.

FINAL COMMENTS

The information given in this report was received from all accessible sources.

FINANCIAL STATEMENTS

BALANCE SHEET		FORMAT: UNIFIED		
End date		31.12.2022	31.12.2021	31.12.2020
Period (Months)		12	12	12
Currency		HRK	HRK	HRK
Consolidated		No	No	No
Source		Official	Official	Official
Row number	Row name			
10000000	ASSETS			
11000000	NON-CURRENT ASSETS			
11000099	TOTAL NON-CURRENT ASSETS			
12000000	CURRENT ASSETS			
12010099	Total Inventories	61 550.00	1 728.00	
12020099	Total Receivables	596 569.00	98 437.00	60 169.00
12040099	Total Cash And Bank	228 857.00	54 817.00	47 059.00
12000099	TOTAL CURRENT ASSETS	886 976.00	154 982.00	107 228.00
13000000	OTHER ASSETS			
13000099	TOTAL OTHER ASSETS			
10000099	TOTAL ASSETS	886 976.00	154 982.00	107 228.00
20000000	EQUITY AND LIABILITIES			
21000000	EQUITY			
21010100	- share capital	20 000.00	20 000.00	20 000.00
21000099	TOTAL EQUITY	157 962.00	51 569.00	-16 459.00
22000000	PROVISIONS AND OTHER RESERVES			
22000099	TOTAL PROVISIONS AND OTHER RESERVES			
23000000	LIABILITIES			
23010000	LONG-TERM LIABILITIES			
23010099	TOTAL LONG-TERM LIABILITIES			
23020000	SHORT-TERM LIABILITIES			
23020099	TOTAL SHORT-TERM LIABILITIES	729 014.00	103 413.00	123 686.00
23030000	OTHER LIABILITIES			
23030099	TOTAL OTHER LIABILITIES			
23000099	TOTAL LIABILITIES	729 014.00	103 413.00	123 686.00
20000099	TOTAL EQUITY AND LIABILITIES	886 976.00	154 982.00	107 227.00

INCOME STATEMENT		FORMAT: UNIFIED		
End date		31.12.2022	31.12.2021	31.12.2020
Period (Months)		12	12	12
Currency		HRK	HRK	HRK
Consolidated		No	No	No
Source		Official	Official	Official
Row number	Row name			
30100	TURNOVER	963 091.00	659 082.00	109 228.00
30200	COST OF GOODS SOLD	-813 380.00	-567 149.00	-114 858.00

	End date	31.12.2022	31.12.2021	31.12.2020
	Period (Months)	12	12	12
	Currency	HRK	HRK	HRK
	Consolidated	No	No	No
	Source	Official	Official	Official
Row number	Row name			
30400	GROSS PROFIT	149 711.00	91 933.00	-5 630.00
30500	Operating Expenses	-31 445.00	-19 580.00	-30 773.00
30700	OPERATING PROFIT (LOSS)	118 266.00	72 353.00	-36 403.00
30800	Financial Expenses	-52.00	-832.00	-55.00
30900	Financial Income		15.00	
31700	PROFIT (LOSS) BEFORE TAXATION	118 214.00	71 536.00	-36 458.00
31800	Income Tax	-11 821.00	-3 508.00	
32000	NET PROFIT (LOSS)	106 393.00	68 028.00	-36 458.00